

**VENTURA RIVER WATER DISTRICT
FISCAL YEAR BUDGET
2017-2018**

FINAL BUDGET 6/21/2017

REVENUES

BEGINNING CASH BALLANCE:	July 1, 2016		July 1, 2017	CPI = 2.7%, 12 Months ended March 2017
	\$2,647,641		\$2,737,629	

ACCOUNT NUMBER	REVENUES	BUDGET 2016/2017	TOTAL AS OF 4/30/2017	ESTIMATED THRU JUNE 2017	GENERAL MGR RECOMMENDED 2017-2018	ALLOCATION TO UPPER COST CLASSES	Comments
40000	WATER SALES (Base Fees, Dwelling, Fire, Water)	\$2,070,843	\$1,613,091	\$2,105,443	\$2,248,000		2017/18 based upon rates in effect 3-15-2017, 831 AF -\$67,000 Wtr Use Fluct
40001	SERVICE INSTALLATIONS	\$4,000	\$1,366	\$105	\$1,000		Anticipate one new connection.
40002	DELINQUENT FEES	\$2,000	\$4,043	\$4,848	\$4,000		
40004	WATER WASTE FINES	\$0	\$0	\$0	\$0		
40005	PURCHASED WATER SURCHARGE	\$235,000	\$53,698	\$53,698	\$0		
43000	CAPACITY CHARGE	\$4,000	\$0	\$1,091	\$4,000		Anticipate one new connection.
41000	PROPERTY TAXES	\$27,150	\$35,212	\$26,150	\$34,000		
42000	INTEREST INCOME	\$3,400	\$12,674	\$15,204	\$15,000		
45000	OTHER REVENUE	\$500	\$2,123	\$2,708	\$500		No actual revenue source, revenue not categorized above. Ave = \$2,500/year.
TOTAL INCOME		\$2,346,893	\$1,722,207	\$2,209,247	\$2,306,500		

**VENTURA RIVER WATER DISTRICT
FISCAL YEAR BUDGET
2017-2018
FINAL BUDGET 6/21/2017**

OPERATING EXPENSES

ACCOUNT NUMBER	OPERATING EXPENSE	BUDGET 2016/2017	TOTAL AS OF 4/30/2017	ESTIMATED THRU JUNE 2017	GENERAL MGR RECOMMENDED 2017-2018	ALLOCATION TO UPPER COST CLASSES	Comments
50000	WATER PURCHASES & CASITAS BASE FEES	\$305,000	\$118,762	\$136,762	\$86,000		Casitas Costs, base fees + usage
60000	SALARIES	\$578,000	\$427,737	\$513,288	\$585,000		2.7% Cost of Living & some potential merit increases.
60002	SOCIAL SECURITY & MEDICARE	\$59,000	\$24,243	\$29,088	\$53,000		Based on Salaries, District portion only, employees pay their portion (7.65%), Medicare = \$14K/year
60004	STATE PAYROLL TAXES (SUI, ETT)	\$2,000	\$1,349	\$1,620	\$2,000		
60005	PUBLIC EMPLOYEES RETIREMENT SYSTEM	\$38,000	\$42,039	\$50,448	\$54,000		Employer contribution of 7.159 & Employees paying their portion of 7.0%
60008	GROUP HEALTH INSURANCE	\$116,000	\$94,984	\$114,000	\$122,000		Projected increases 1-1-2018: Health 12% and Dental 2%, Vision 0%, District cap = FY 2012/13 + CPI = \$126,448
60009	WORKERS COMPENSATION INSURANCE	\$28,428	\$9,768	\$11,724	\$26,950		SDRMA Workmans Comp, 2017/18 invoice 5-12-2017
60010	LIABILITY INSURANCE	\$37,000	\$26,578	\$37,000	\$37,500		Coastal States Insurance quote 5-10-2017
60011	BOARD MEMBER COMPENSATION	\$18,500	\$8,480	\$10,176	\$14,000		12 regular meetings, 2 Special Meetings, 8 committee meetings
60012	CONTRACT LABOR	\$112,000	\$73,420	\$88,104	\$104,000		Work on leaks, Cross Connection Control \$1,300, Raise Water Valves for Overlays \$15,000
60014	PROFESSIONAL SERVICES (Audit, Engr, Draft, Etc)	\$71,000	\$9,833	\$40,150	\$78,000	\$46,000	Audit \$12K Engr & Drafting Services \$6K, Water Budget Rates, RDN \$47.5K Eagle \$13K +\$4.3K new flight Total \$65K; FY 16/17-\$21K FY 17/18 = \$44K + CBSW billing format & Module \$2K, Fire Flow Analysis \$14K
60016	FUEL	\$16,000	\$5,871	\$7,044	\$8,000		The price of gas is expected to remain low.
60017	VEHICLE MAINTENANCE	\$12,000	\$6,715	\$8,064	\$12,000		The vehicles are getting older and may need a major repair.
60018	OFFICE MAINTENANCE	\$14,000	\$19,214	\$23,052	\$31,000		COPIER \$350, PRINTER \$220, TONER \$350, EINK \$450, RICOH Printer & Copier \$4K, Laserfiche \$1,400, Fire Extinguisher Maint \$200, MiTec \$6.5K, \$750 Seat for Field Supervisor on Laserfiche, Website Update \$5K
60019	FIELD EQUIPMENT MAINTENANCE	\$47,000	\$12,791	\$15,348	\$48,000		Motor-Panel Insp & Maint \$12K, Clay Valve Maint \$3K, \$1,800 Iron Annual, ClearSCADA \$1,300, Win911 (SCADA Call outs) \$395, Generator maint. \$700, SCADA \$5K, LogMeln \$150, Maint. Well/Bster pump \$25K
60020	METER REPLACEMENT & MAINTENANCE	\$69,535	\$57,912	\$69,000	\$62,500	\$6,500	120 meters per year (20 yr mtr life) = \$50,000 per year. Texting mtrs cost 13% more than radio mtrs. Add 30 texting mtrs in gopher prone boxes
60021	EQUIPMENT RENTAL	\$5,000	\$4,969	\$5,964	\$5,000		Equipment, postage machine rental, etc.
60022	WATER SYSTEM MAINTENANCE	\$64,000	\$64,955	\$77,952	\$76,000		Monitoring; pipe; chlorine, fittings, etc. Division of Drinking Water \$10K/Yr, every 3 yrs = +\$10K for Sanitary Survey (2019). County Encroachment Permit \$1,200 + Actual \$7, Well SWRCB annual permit \$10,00, RWQCB NPDES permit \$400, Uniforms, Recording Groundwater rights/usage \$250, Underground Service Alert, Cross Connect Control \$1,200
60024	DISTRICT LEGAL COUNSEL	\$13,000	\$8,912	\$10,692	\$13,000		\$250 per hour
60025	DEPRECIATION	\$240,000	\$0	\$240,000	\$240,000		
70001	UTILITIES	\$96,355	\$56,986	\$68,388	\$96,355		Pumping costs may be slightly higher this year, Sewer: \$1,355/yr
70002	TELEPHONE & INTERNET	\$15,000	\$6,625	\$7,956	\$15,000		Telephone, Internet Service, Cell Phones
70003	LAFCO FEES	\$1,400	\$0	\$1,400	\$1,400		Annual LAFCO Fees. \$1,133 per LAFCO BUDGET
70004	MISC. EXP. TAX LIC. BANK CHARGES	\$3,500	\$2,959	\$3,552	\$4,000		Wire transfers, Checks, Safe Deposit Box, misc bank charges, Employee Recognition \$500
70005	MEMBERSHIP, DUES, SUBSCRIPTIONS	\$15,400	\$5,610	\$17,000	\$17,200		AWA \$850, OVNews \$75, VCSDA \$150, ACWA \$7,000, Water Education Fund \$45, CSDA \$5,300, AWWA \$110, Engineering Registration \$150, CRWA \$1,100, AWA-CWUC \$75
70006	PUBLIC RELATIONS, EDUCATION, CONSERVATION	\$6,500	\$4,490	\$5,388	\$6,500	\$10,000	AWA Operators workshop \$80x3=240, AWA Symposium \$220, ACWA Annual Conference \$750 Registration + Travel \$400+Hotel \$600+ Meals \$100, Banners \$480 (\$120 ea), AWA meetings \$30 x 3 x 7 = \$630, AWA CCWUA \$30 x 2 x 5 = \$300, Rainwater Infiltration & Wtr Conservation (Green Coalition) \$10,000
70007	LEGAL NOTICES & NEWSLETTERS	\$9,000	\$6,662	\$7,992	\$9,000		Newsletter, Protest Hearing Notice mailing and post water quality on website
70008	ELECTIONS	\$7,000	\$4,025	\$4,836	\$0		\$4.1K contested 2016, Next Election 11-13-2018
70009	DIRECTORS TRAVEL & EDUCATION	\$5,000	\$2,376	\$2,856	\$5,000		Director Training, Education: AWA, VCSDA monthly meetings.
70010	SECURITY	\$4,400	\$3,430	\$4,116	\$4,400		Digital Security \$5,000/YR
70011	POSTAGE	\$13,000	\$9,304	\$11,160	\$12,000		
70012	OFFICE SUPPLIES	\$17,400	\$16,820	\$20,184	\$24,400		Printer cartridges, media, and form costs, office supplies, Janitor \$197/mo
70014	VENTURA RIVER WATERSHED ISSUES, CHANNELKEEPER LAWSUIT	\$25,500	\$500	\$600	\$25,500		Watershed Council \$1,000, \$15,000 Santa Barbara Channelkeepers Lawsuit
70015	UPPER VENTURA RIVER GROUNDWATER AGENCY	\$20,000	\$12,342	\$29,000	\$50,000		Upper Ventura River Sub-Basin Ground Water Sustainability Agency
70016	NEW WATER RESOURCES	\$25,000	\$0	\$0	\$25,000	\$25,000	State Water Project Connection
70017	BAD DEBT EXPENSE	\$500	\$978	\$1,176	\$500		Based on actual Year to Year.
TOTAL EXPENSE		\$2,110,419	\$1,151,639	\$1,675,080	\$1,954,205	\$87,500	
BALANCE TO THE CAPITAL IMPROVEMENT PROGRAM		\$236,475	\$570,568	\$534,167	\$592,295		
\$900,000 is needed to meet the CIP							
SUBTOTAL: ESTIMATED CASH BALANCES		\$2,884,116	\$1,337,087	\$3,181,808	\$3,089,924		

**VENTURA RIVER WATER DISTRICT
FISCAL YEAR BUDGET
2017-2018
FINAL BUDGET 6/21/2017
CAPITAL IMPROVEMENTS**

ACCOUNT NUMBER	FIXED ASSETS	BUDGET 2016/2017	TOTAL AS OF 4/30/2017	ESTIMATED THRU JUNE 2017	GENERAL MGR RECOMMENDED 2017-2018	ALLOCATION TO UPPER COST CLASSES	Comments
	STRUCTURES & IMPROVEMENTS						
13001	None						
	WATER SYSTEM IMPROVEMENTS						
13010	Valve Replacement / upgrade	\$75,949	\$0	\$0	\$151,898		Replace 10 valves per year, Carry over to FY 17/18 & do 20 valves
13011	Hydrant Replacement / upgrade	\$55,183	\$0	\$12,000	\$98,366		Replace 10 Hydrants per year, Carry over to FY 17/18 & do 19 hydrants
13149	Well #7 (Well #3 Replacement)	\$1,002,000	\$514,538	\$535,000	\$267,000		FY 16/17 = 535K, FY 17/18 = 267K, Project est to be \$200K under budget
13014	Well #5 Chrom 6 Testing & Design	\$30,000	\$1,080	\$0			Completed & on hold until or unless drought worsens
13013	Blending Pipe for Nitrates	\$35,000	\$6,871	\$7,468			Completed
13040	Mixing Valve South Alto Tank	\$12,000	\$0	\$0	\$14,000		Schedule for January 2018
13028	Paint Parker Tank	\$47,000	\$0	\$31,605			
13051	Landscape berm to hide 2nd Parker Tank				\$40,000		Shape donated soil, plant in the fall of 2017, irrigation system, access road
13052	Parker VFD to Zone 5				\$41,713		Obtain Edison efficiency grant and construct
13053	Parker Automated Valve to Backfill from Alto				\$12,000		4" mtr \$2K, Cla-Val \$6K, SCADA Integration & Wiring \$4K
13054	Re-plumb Encino & Thomas PRV Vaults - Design				\$20,000		Prepare Construction Drawings for Construction in 2018
13055	Valley Meadow Drive Phase I - Design				\$30,000		Prepare Construction Drawings for Construction in 2018
	AUTO EQUIPMENT						
13043	Replace F-150 Truck	\$37,000		\$0	\$41,000		
13032	Replace Backhoe	\$86,000	\$91,267	\$91,267			
	SHOP/MAINTENANCE EQUIPMENT						
13034	Trash Pump for water leak repair	\$6,000	\$5,235	\$5,235			
	OFFICE EQUIPMENT						
13044	CYMA Accounting System	\$3,000	\$1,604	\$1,604			
13054	Computer for Gen Mgr				\$2,000		
13055	Scanner for Office Manager				\$1,500		
13056	CUSI Water Budget Rates Module				\$4,300	\$4,300	
	UPPER COST CLASSES CIP ALLOCATION					\$73,300	Three year average of CIP cost for large users, Cost Classes 4 & 3
	INVESTMENT IN FIXED ASSET	\$1,389,132	\$620,595	\$684,179	\$723,778		
	DEPRECIATION (as revenue)	\$240,000		\$240,000	\$240,000		
	NET EXPENDITURES: Op + Fixed Asset = Surplus or (Deficit)	(\$912,658)		\$89,988	\$108,517		
	TOTAL NET INCOME AFTER LIABILITIES			\$89,988	\$108,517		

PROJECTED ENDING CASH BALANCE:	16/17 Budget	Estimated 6-30-2017:	17/18 Budget
	\$1,734,984	\$2,737,629	\$2,606,146

Item	Beginning Balance	FY 16/17 Revenues	FY 16/17 Expenses	Ending Balance
Water Use Fluctuation Savings	\$0	\$105,734		
Capital Improvement Projects	\$0	\$49,798		
Water Budget Rates	\$0	\$20,564		
Texting Meter Upgrade	\$0	\$9,491		
Green Coalition Conservation Grant	\$0	\$3,164		
New Water Resources	\$0	\$7,909		

	7/1/2017		7/1/2018
Allocation to Operating	\$0		\$0
Allocation to Water Sales Fluctuation Reserves	\$105,734	\$67,000	\$67,000
Allocation to CIP Reserves	-\$40,746		\$83,517
Allocation to Emergency Reserves	\$25,000		\$25,000
Total Allocation to Reserves	\$89,988		\$175,517

	7/1/2016	Budget Transfers 2016/17	Estimated 7/1/2017	7/1/2018		
OPERATING, Goal: 7% of Operating \$110,000 (covers expense fluctuations & vac/sick accruals)	\$110,000		\$110,000	\$110,000		
WATER SALES FLUCTUATION, Goal: \$200,000	\$0		\$0	\$67,000	\$67,000	Collect the Water Sales Fluctuation Reserve over 3 years.
CIP, (Wtr Syst Imp) Goal: meet 10-year plan	\$1,962,060		\$2,019,720	\$2,011,237		
NEW WATER RESOURCES	\$0		\$7,909	\$32,909		
EMERGENCIES, Goal : \$750,000 by 2022	\$575,000		\$600,000	\$625,000		
ENDING CASH BALANCE	\$2,647,060		\$2,737,629	\$2,846,146		The final reserve numbers will be set at the close out of the FY 2016/17 budget year in about September or October 2017

