

**VENTURA RIVER COUNTY WATER DISTRICT
REGULAR MEETING HELD NOVEMBER 12, 2008**

Pursuant to due and official notice, a regular meeting of the Board of Directors of the Ventura River County Water District was held at 409 Old Baldwin Road, Ojai, California on November 12, 2008.

President E. Ramseyer called the meeting to order at 5:30 o'clock p.m.

There were present Directors M. Hanson, T. Jamison, E. Lee, and E. Ramseyer. Director J. Curtis was absent. Also present were General Manager Matthew Bryant and, recording secretary Janet Schaefer, and Counsel Lindsay Nielson. Public present was Mr. George Galgas of 523 E. Katherine Avenue.

E. Lee moved for approval of the minutes of the regular Board meeting held October 8, 2008, seconded by T. Jamison and carried.

T. Jamison moved for approval of the Financial Statements for September 2008 and the disbursements for October 2008 Accounts Payable check numbers 9093 - 9142, Trust check number 2557, and Payroll check numbers 4359 - 4381 totaling \$97,519, seconded by M. Hanson and carried.

T. Jamison reported that the Second Dwelling Unit Committee of J. Curtis and T. Jamison met with Staff and recommends no change to the current requirement for a second meter to be installed for second dwelling units. Additionally, the Committee recommends an Engineering Study to address supply, demand, meter capacity and line sizing. E. Lee questioned how the Committee arrived at their decision. Mr. Jamison expressed that it was based on fixture counts in the Universal Plumbing Code and the flow capacity of the meter size. After much discussion the item was tabled to the December meeting.

M. Bryant reported that Staff will be participating in "The Great Southern California Shake-Out Drill on November 13, 2008. The drill will help Staff recognize and prepare for the potential effects of a large earthquake.

Staff requested authority to purchase hardware and software for electronic document management and disaster recovery. The package is endorsed by the California Special District's Association. E. Lee moved approval of the Staff request and to fund the purchase with Budget Transfer #2 From: 93700000 Capital Improvement Contingency Fund \$10,000 To: 93200000 Office Equipment \$10,000, seconded by T. Jamison and carried.

Staff requested authority to replace the aged Meter Master Device that is used to verify the accuracy of meters. The old device is more than 10 years old and is no longer supported by the manufacturer. T. Jamison moved approval to upgrade the device and to fund it with Budget Transfer #2; From: 93500000 Operating Contingency \$1,500 To: 77700000 Operating Supplies \$1,500, seconded by M. Hanson and carried.

T. Jamison moved to sponsor the AWA of Ventura County Corporate Night in the amount of \$100, seconded by E. Lee and carried.

M. Bryant reported that Meiner's Oaks CWD (MOCWD) is requesting mutual cooperation in funding a hydrologic study of the potential impacts of the Matilija Dam Removal Project. After some discussion Staff was instructed to notify MOCWD that VRCWD is not interested in participating at this time as it may be premature.

M. Bryant reported on wells, production, and usage. The aquifer level in Well #2 on November 1st was at 49.1' down 3.6' feet from last month.

M. Bryant reported on ACWA Health Benefits Authority 2009 Health Plan Rating Restructure. The 3% reduced incentive rate has been approved.

Under New Business reservations for the AWA Waterwise Breakfast on November 20, 2008 were discussed. M. Bryant, and L. Neilson, and E. Ramseyer will attend.

There being no further action to come before this meeting on motion duly seconded the meeting was adjourned at 7:03 o'clock p.m.

Attested:


Eddie P. Ramseyer, President


Tom Jamison, Vice President

**VENTURA RIVER COUNTY WATER DISTRICT
REGULAR MEETING HELD DECEMBER 10, 2008**

Pursuant to due and official notice, a regular meeting of the Board of Directors of the Ventura River County Water District was held at 409 Old Baldwin Road, Ojai, California on December 10, 2008.

President E. Ramseyer called the meeting to order at 5:30 o'clock p.m.

There were present Directors J. Curtis, M. Hanson, T. Jamison, E. Lee, and E. Ramseyer. Also present were General Manager Matthew Bryant and, recording secretary Janet Schaefer, and Counsel Lindsay Nielson. Public present was Mr. George Galgas of 523 E. Katherine Avenue.

T. Jamison moved for approval of the minutes of the regular Board meeting held November 12, 2008, seconded by E. Lee and carried. Director J. Curtis abstained.

M. Hanson moved for approval of the Financial Statements for October 2008 and the disbursements for November 2008 Accounts Payable check numbers 9143 - 9183, Trust check number 2558, and Payroll check numbers 4382 - 4396 totaling \$80,452, seconded by J. Curtis and carried.

J. Curtis reported on the findings of the Second Dwelling Unit Committee. The Committee recommended no change to the present policy. Part of the discussion was that the District has not had an Engineering Study in more than 20 years. Many major Capital Improvements have been made to the system in the 20 years and an updated Engineering Study would give basis for future improvements and policies. T. Jamison moved to have Staff solicit bids for an Engineering Study of the District to include; system supply, and demand, and capacity to include line and meter sizing, and fire flow, seconded by M. Hanson and carried.

J. Curtis moved for approval of Resolution 2008-235 for annual renewal of the District's Investment Policy, seconded by T. Jamison and carried by a unanimous roll call vote.

**RESOLUTION # 2008 - 235
RESOLUTION STATING THE INVESTMENT POLICY FOR DISTRICT FUNDS**

WHEREAS, Government Code Section §53646 requires the Chief Fiscal Officer of the District to annually submit a statement of investment policy to the Board of Directors; and

WHEREAS, the Board of Directors desires to reaffirm the Ventura River County Water District investment policy as modified to assist the District in making safe and prudent investments;

NOW THEREFORE, be it resolved, determined and ordered by the Board of Directors of the Ventura River County Water District that its investment policy shall be as follows;

1. That this Resolution is intended to outline the policies for prudent investment of the District's funds and to provide guidelines for suitable investment.
2. The investment policies and practices of the District are based upon Federal, State and Local law and prudent money management.
3. The primary goals of these policies are:
 - a) To assure compliance with all Federal, State and Local laws governing the investment of monies under the control of the District's Treasurer.
 - b) To protect the principal monies entrusted to this office.
 - c) To generate income within the parameters of this Statement of Investment Policy and the guidelines for suitable investments.
 - d) Safety of principal is the foremost objective of the District. Liquidity is the second most important objective. Investments shall be undertaken to produce an acceptable rate of return after first considering safety of principal and liquidity.