



NOTICE OF REGULAR BOARD OF DIRECTORS MEETING

8:00 A.M. WEDNESDAY, APRIL 30, 2014
VENTURA RIVER COUNTY WATER DISTRICT
409 OLD BALDWIN ROAD, OJAI, CA 93023

Right to be heard: Members of the public have a right to address the Board directly on any item of interest to the public, which is within the subject matter jurisdiction of the Board. The request to be heard should be made immediately before the Board's consideration of the item. No action shall be taken on any item not appearing on the agenda unless the action is otherwise authorized by subdivision (b) of 54954.2 of the Government Code and except that members of a legislative body or its staff may briefly respond to statements made or questions posed by persons exercising their public testimony rights under section 54954.3 of

VENTURA RIVER

COUNTY WATER DISTRICT

409 Old Baldwin Road
Ojai, CA 93023
Phone (805)646-3403
Fax (805) 646-3860
www.vrcwd.com

DIRECTORS

Tom Jamison – President
Jack Curtis – Vice President
Ed Lee – Treasurer
Bruce Kuebler
Marvin Hanson

GENERAL MANAGER

Bert Rapp, P.E.

OFFICE MANAGER

Janet Schaefer

FIELD SUPERVISOR

Joe Zuniga

ATTORNEY

Lindsay Nielson, ESQ

1. CALL MEETING TO ORDER
2. PLEDGE OF ALLEGIANCE
3. CONSENT AGENDA
 - A. ACCEPTANCE OF IMPROVEMENTS TANK PAINTING 2013
 - B. ACCEPTANCE OF IMPROVEMENTS VALVE STACK RAISING 2013
4. PUBLIC COMMENT – FOR ITEMS NOT ON THE AGENDA
(LIMIT PER PERSON – 5 MINUTES)
5. PRELIMINARY BUDGET WORKSHOP REVIEW
6. OLD BUSINESS & NEW BUSINESS
7. MEETING ADJOURNMENT TO REGULAR MEETING
MAY 14, 2014 3:00 P.M.

If you require special accommodations for attendance at or participation in this meeting, please notify our office 24 hours in advance at (805) 646-3403 (Govt. Code Section 54954.1 and 54954.2(a)).

VENTURA RIVER COUNTY WATER DISTRICT

DATE: April 30, 2014
TO: Board of Directors
FROM: Bert J. Rapp, P.E. General Manager
SUBJECT: TANK PAINTING 2013
ACCEPTANCE OF IMPROVEMENTS

SUMMARY

The Tank Painting 2013 project is complete and ready for acceptance by the Board. The work was performed by Superior Tank Solutions, Inc.

The project involved painting the two Alto tanks and the North Baldwin tank. The work comes with a 4 year warrantee that begins the Board accepts the work as complete. The contract was awarded in the amount of \$105,301. No Change Orders were issued on the project so the completed contract cost is \$105,301.

RECOMMENDED ACTION

The General Manager recommends that the Board accept the project as complete, direct the General Manager to record the Notice of Completion and release the 10% retention of \$10,530.10 after the 35 day lien period.

BACKGROUND

On November 13, 2013 the Board awarded the Tank Painting 2013 project to Superior Tank Solutions Inc. On Thursday April 3, 2014 the final job walk was conducted and the work was found to be in compliance with the plans and specifications. At this time it would be appropriate for the Board to accept the work as complete.

FISCAL SUMMARY

| | |
|----------------------|--------------------|
| Original Bid Price | \$105,301 |
| Amount Paid to Date | \$94,770.90 |
| Retention being held | <u>\$10,530.10</u> |
| TOTAL | \$105,301 |

Funds for this project are budgeted for this project in accounts:

| | |
|-----------------------------------|-----------------|
| 91500054 Paint Alto Tank North | \$51,520 |
| 91500055 Paint Alto Tank North | \$51,520 |
| 91500057 Paint Baldwin Tank North | <u>\$25,760</u> |
| TOTAL | \$128,800 |

Therefor this project has come in \$23,499 under budget.

VENTURA RIVER COUNTY WATER DISTRICT

DATE: April 30, 2014
TO: Board of Directors
FROM: Bert J. Rapp, P.E. General Manager
SUBJECT: VALVE STACK RAISING 2013
ACCEPTANCE OF IMPROVEMENTS

SUMMARY

On January 8, 2014 the Board accepted this project as complete, however the following week the County paved some streets that District staff mistakenly believed were going to be slurry sealed and would therefore not have required the valve stacks to be raised. Because of the additional work staff did not record the Notice of Completion but keep the contract active. The additional paving required raising an additional 13 valves at a cost of \$2,875.

The total project replaced 120 valve covers and some manholes to grade after the County overlay projects. The contract was awarded in the amount of \$28,701. A Change Order was issued to add additional valves on additional overlay streets which increased the cost by \$5,125 for a completed contract cost of \$33,826.

The Valve and Hydrant Replacement Project 2013 is complete and ready for acceptance by the Board. The work was performed by DTL Excavating, Inc. from Ojai.

RECOMMENDED ACTION

The General Manager recommends that the Board accept the project as complete, direct the General Manager to record the Notice of Completion and release the 10% retention of \$3,382.60 after the 35 day lien period.

BACKGROUND

On September 13, 2013 the General Manager awarded the informally bid Valve Stack Raising 2013 project to DTL Excavating. On April 10, 2014 the

final job walk was conducted and the work was found to be in compliance with the plans and specifications. At this time it would be appropriate for the Board to accept the work as complete.

FISCAL SUMMARY

| | |
|--|-------------------|
| Original Bid Price | \$28,701 |
| Change Order #1 - add valve stacks on additional streets | <u>\$5,125</u> |
| Final Contract Price | \$33,826 |
| Amount Paid to Date | \$30,443.40 |
| Retention being held | <u>\$3,382.60</u> |
| TOTAL | \$33,826.00 |

Funds for this project are budgeted for this project in account:

| | |
|-----------------------|----------|
| 802000 Contract Labor | \$35,000 |
|-----------------------|----------|

Therefor this project has come in \$1,174 under budget. Because the District performed the valve stack raising immediately after the County performed their paving project the County waived the encroachment permit fee which would have been about \$1,000.

VENTURA RIVER COUNTY WATER DISTRICT

DATE: April 30, 2014
TO: Board of Directors
FROM: Bert J. Rapp, P.E. General Manager
SUBJECT: BUDGET WORKSHOP

SUMMARY

The draft Budget for 2014/15 is balanced and funds are being set aside to accomplish the next major capital improvement projects including:

2017: Valley Meadow Drive Connection \$725,000
2018: Re-drill Well #3 \$690,000
2019: Valley Meadow Drive Main Line Rehabilitation \$1,100,000

This year funds will be placed in the Water Sales Fluctuation reserve account to help augment revenues during wet years.

The revenue projection assumes a record quantity of Casitas water purchases this summer and a good rain year beginning in January 2015.

Purchasing the 2002 Ford Explorer from the Sanitary District has enabled the deletion of \$53,500 for replacement of the F-550 dump truck from the proposed budget.

RECOMMENDED ACTION

The General Manager recommends that the Board do the following:

1. Review, prioritize and adopt the attached Board Goals for 2014.
2. Review and comment on the attached draft budget and the modified 10-year Capital Improvement Program for the coming year.

BOARD GOALS

Draft Board Goals are attached. The draft budget is set to implement these goals in the priority listed.

BACKGROUND

The beginning cash value used for the 2013/14 budget was \$1,692,056 which included the "accounts receivable" and "interest receivable". The receivable monies should not have been included because they are not cash in the bank that could be used. The correct beginning cash value is now shown as \$1,440,011 which is the Total Cash excluding the receivables and the Restricted Customer Deposits. These numbers are from the audited Financial Statements dated November 8, 2013.

The reserve numbers were set too low for July 1, 2013. The total amount of the reserves should be close to the Total Cash amount of \$1,440,011. The reserve amounts have been changed to total \$1,400,000. The Board normally adopts new reserve amounts in August or September of each year after the end of fiscal year financials are available.

The inflation rate this year the inflation rate is running about 1.0% so only very slight increases in costs are anticipated.

Revenues: The revenues for next year assume we receive a normal amount of rain and the drought will be eased. The projected revenues are based upon the estimated revenues for this year plus 12% for the rate increase that took effect on January 1, 2014, minus \$120,000 for the drought related water sales. The normal \$100,000 to \$150,000 of cushion in the revenue projection has been eliminated because of the new funding in the Water Sales Fluctuation Reserve.

The revenue and expense items on the attached preliminary budget have been adjusted to reflect anticipated changes in the coming year such as increases in health care, retirement, fuel prices, electricity etc.

Capital Projects per the 10-year Capital Improvement Plan

| | |
|---------------------------------|-----------|
| Drill Well #6 (Replace Well #5) | \$320,000 |
| Mixing Valve in Alto Tank South | \$ 12,000 |

Suggested revisions to 10-year Capital Improvement Plan

Well #3 replacement study \$7,000

Vehicle Changes:

With the purchase of the 2002 Ford Explorer and the renovation of the 1969 Jeep the following changes are proposed to the 2014/15 budget and 10-year Capital Improvement plan.

- Delete \$53,500 from the 2014/15 draft budget for the replacement of the F-550 dump truck and keep it for future periodic use.
- Program the F-150 for replacement in 2016.
- Program the disposal of the 1969 Jeep for 2024
- Program the replacement of the F-350 with an F-250 Utility Truck in 2018.

Health Insurance:

Health insurance costs are not yet known for FY 2014/15, the announcement on the projected rates should be made by May. For the budget, the health insurance costs have been capped at a 1.0% increase because the employees are covering the increased costs above inflation.

Boots:

In accordance with the Board's direction the General Manager has added \$600 to account # 7770 for the uniform allowance for boots.

Renovate Operator's Restroom: The restroom used by the operators is in need of restoration. The sills inside the walls are rotting, much of the dry wall is water damaged and the sink and toilet need replacing. The General manager would like to do the work on his own time and would need about \$2,000 for materials. A detailed estimate has not been prepared so the \$2,000 should be considered a place holder at this time.

Flood Protection: If the weather forecast in the fall predicts an El Nino rain year consider moving granite boulders in Casitas Springs to Baldwin Yard for flood protection. The cost of this project is likely in the \$100,000 to \$200,000 range.

Blending pipe for nitrates: This project would install a temporary 4" pipe from the 150 Cage Casitas turnout to the Baldwin discharge pipe to blend to reduce nitrate levels if Well #1 exceeds 45 mg/L. \$35,000

FISCAL SUMMARY

A key value in the budget is the Operating Surplus (or Deficit). The Operating Surplus needs to be about \$550,000 per year to meet the 10 year Capital Improvement Program. The progress in this regard has been:

| <u>YEAR</u> | <u>OPERATING SURPLUS</u> | <u>SHORTFALL</u> |
|---------------------|--------------------------|------------------|
| 2011/12 | (\$200,000) | \$750,000 |
| 2012/13 | (\$139,000) | \$689,000 |
| 2013/14 (Projected) | \$60,000 | \$490,000 |
| 2014/15 (Projected) | \$390,000* | \$160,000 |

This year the projected surplus significantly improved because \$120,000 is proposed for the Water Sales Fluctuation and the usual \$150,000 cushion subtracted from the water sales projection has been eliminated.

The rate increases since 2011 have helped the District make progress on the Capital Improvement Program and balancing the budget.

DRAFT

2014/15 Board Goals

| # | GOAL | COMMENTS |
|----|---|---|
| 1 | Determine if Well #3 should be relocated to near Well #1, size a pipe to serve both Well #1 & relocated Well #3, design new pumping line and apply for an Edison Savings by Design grant. | Will need to have full aquifer before applying to Edison for Savings by Design grant. |
| 2 | Reduce overtime by eliminating weekend rounds and rely upon the new SCADA system and alarms, (savings: \$5,500/year). | Need to add trends to the SCADA system first. |
| 3 | Test the Asbestos Cement Pipe in Valley Meadow Drive to verify which segments need replacing before 2019 when the rehabilitation is scheduled for construction. | Scheduled with 2014 Valve & Hydrant replacement project May 2014. |
| 4 | Prepare design of a pump system for Zone 5 & prepare an Edison Savings by Design Grant application | Need to have a full aquifer prior to submitting Edison Grant Application |
| 5 | Fire Flow Hydrants to verify performace of the system and identify weaknesses | Perform as time & water supply permits |
| 6 | Work with Casitas staff to obtain equitable resale water rates. | 10% Complete |
| 7 | Perform Seismic Analysis of the Parker Pump Station cover and possible structural retrofit. | Cover appears to be close to acceptable so this is not a high priority |
| 8 | Get training on how to upload field data into the GIS system. | |
| | | |
| | LONG TERM GOALS | |
| 9 | Design river erosion protection for Baldwin site | Install protection before El Nino rain year occurs |
| 10 | Water System Evaluation Study: | |
| | a. Review and possibly fine tune the system hydraulic model to verify the recommended future Capital Improvements | |
| | b. Obtain Word and Excel copies of the Study and edit to enhance the analysis and recommendations. | |

FIXED ASSET EXPENSES

DRAFT BUDGET April 30, 2014

| ACCOUNT NUMBER | DESCRIPTION | BUDGET 2014-2015 | EXPLANATION: |
|------------------|--------------------------------------|------------------|---|
| 2014-2015 | | | |
| <hr/> | | | |
| 91000000 | STRUCTURES & IMPROVEMENTS | | |
| 91000008 | Renovate Operator's Restroom | \$2,000 | This is a preliminary budget number. A detailed estimate has not been completed yet. Move this to 755 less than \$2,000 |
| | Total | \$2,000 | |
| <hr/> | | | |
| 915000000 | WATER SYSTEM IMPROVEMENTS | | |
| 91500001 | SCADA System Improvements | \$20,000 | Carry over from 2013/14: Add well static & pumping levels, historic trend |
| 91500002 | Meter Replacement / upgrade | \$38,000 | Replace 120 3/4" mtrs per year at \$32,000 per year + \$6,000 for larger meters as needed |
| 91500015 | Valve Replacement / upgrade | \$113,500 | Replace 15 valves per year (consider lowering after all valves are exercised) |
| 91500016 | Hydrant Replacement / upgrade | \$52,000 | Replace 10 Hydrants per year |
| 91500017 | Well #3 Replacement Study | \$7,000 | Analyze if Well #3 replacement should be located near Well # |
| 91500018 | Blending Pipe for Nitrates | \$35,000 | Install blending pipe to mitigate nitrates in Well #1 if necessary |
| 91500048 | Well #6 Drill & Bring on line | \$320,000 | Drill Well #6 on the Well #5 site (Estimate is \$290,000, use \$320,000 for bidding environment) |
| | Total | \$585,500 | |
| <hr/> | | | |
| 92000000 | AUTO EQUIPMENT | | |
| | None | | |
| | Total | \$0 | |
| <hr/> | | | |
| 93000000 | SHOP MAINTENANCE EQUIPMENT | | |
| | None | | |
| | Total | \$0 | |
| <hr/> | | | |
| 93200000 | OFFICE EQUIPMENT | | |
| 93200001 | Electronic Billing | \$8,000 | |
| 93200002 | Laserfiche Server | \$2,600 | |
| | Total | \$10,600 | |

**VENTURA RIVER COUNTY WATER DISTRICT
CAPITAL IMPROVEMENT PLAN - DECEMBER 11, 2013**

'INFLATION FACTOR: 3 4 5 6 7 8 9 10 11 12 13
 1.06 1.08 1.10 1.13 1.15 1.17 1.20 1.22 1.24 1.27 1.29

| 2013 to 2025 Capital Improvement Plan | | | | | | | | | | | |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Fiscal Year beginning July 1 ending June 30 | 2014 - 2015 | 2015 - 2016 | 2016 - 2017 | 2017 - 2018 | 2018 - 2019 | 2019 - 2020 | 2020 - 2021 | 2021 - 2022 | 2022 - 2023 | 2023 - 2024 | 2024 - 2025 |
| STRUCTURES & IMPROVEMENTS | | | | | | | | | | | |
| Miscellaneous Work based upon Historical average | \$9,500 | \$9,690 | \$9,884 | \$10,081 | \$10,283 | \$10,489 | \$10,699 | \$10,913 | \$11,131 | \$11,353 | \$11,580 |
| SUB-TOTAL Structures & Improvements | \$9,500 | \$9,690 | \$9,884 | \$10,081 | \$10,283 | \$10,489 | \$10,699 | \$10,913 | \$11,131 | \$11,353 | \$11,580 |
| WATER SYSTEM IMPROVEMENTS (CIP) | | | | | | | | | | | |
| HYDRANT REPLACEMENT - 264 ea repl 10 per year | \$53,040 | \$54,101 | \$55,183 | \$56,286 | \$57,412 | \$58,560 | \$59,732 | \$60,926 | \$62,145 | \$63,388 | \$64,655 |
| VALVE REPLACEMENT - 500 ea repl 15 per year until 2035, then 6 per year | \$111,690 | \$113,924 | \$116,202 | \$118,526 | \$120,897 | \$123,315 | \$125,781 | \$128,297 | \$130,863 | \$133,480 | \$136,149 |
| METER REPLACEMENT - 2,150 ea repl 120 per year, finish radio reads in 2029 | \$38,000 | \$38,760 | \$39,535 | \$40,326 | \$41,132 | \$41,955 | \$42,794 | \$43,650 | \$44,523 | \$45,414 | \$46,322 |
| SCADA System Improvements | | | | | | | | | | | |
| VALLEY MEADOW REHAB (PHASE I) | | | | \$722,546 | | | | | | | |
| VALLEY MEADOW REHAB (PHASE II) | | | | | | \$1,165,241 | | | | | |
| Replace Pumping line Well #1 & #4 to Baldwin Tank | | | | | | | \$0 | | | | |
| RELOCATE ENCINO PRV VAULT | | | | | | | \$147,606 | | | | |
| VENTURA AVE LOOP (NOVA LN TO WELL # 5) | | | | | | | | | | | |
| VONS TRACT UPGRADE | | | | | | | | | | | |
| VENTURA AVE -VILLANOVA RD TO VONS TRACT | | | | | | | | | | | |
| BURNHAM RD MAINLINE UPGRADE Santa Ana to Grapevine | | | | | | | | | \$373,908 | | |
| MONTE VIA SYSTEM UPGRADE (Built in 1958, Should last until 80 yrs or 2038 Postpone until 2036) | | | | | | | | | | | |
| FLOOD PROTECTION FOR BALDWIN SITE | | | | | | | | \$731,396 | | | |
| PRESSURE REDUCING STATION ENCINO AT THOMAS | | | | | | | | | | | |
| REPLACE/LINE AC PIPE, 27.5 MILES, Replace 1mile/yr starting in 2025 to 2050 | | | | | | | | | | | |
| PUMPING LINE - Well #1 & #4 to tanks | | \$27,060 | | | | | | | | | |
| Chlorine Dilution Tank | | | \$13,249 | | | | | | | | |
| WELLS | | | | | | | | | | | |
| WELL # 1 - Drilled 1990, SS | | | | | | | | | \$13,354 | | |
| WELL # 2 - Drilled 1958, Sleeved 1969 & 1991 | | \$172,055 | | | | | | \$13,092 | | | |
| WELL # 3 - Drilled 1969, Redrill Well #3 in 2016 | \$7,000 | | | | \$689,211 | | \$12,835 | | | | |
| WELL # 4 - Drilled 2007, SS | | | | | \$58,056 | \$12,584 | | | | | |
| WELL #6 Drill & Bring on Line (WELL # 5, Curtis, pay back \$155,000 when Casitas wtr is purchased all year) | \$320,000 | | | | | | | | | | |
| Minor Well Maintenance every 6 years, motor & panel, etc. | | | | | | | | | | | |
| Major Well Maintenance every 12 years, clean, column pipe, pump, a VFD is good for 10 to 14 yrs \$12,000 ea. etc. | | | | | | | | | | | |
| New Well Screen | | | | | | | | | | | |
| Drill new Well Close to Existing Well | | | | | | | | | | | |
| SCADA SYSTEM | | | | | | | | | | | |
| SCADA SYSTEM UPGRADE (ENGINEERING) | | | | | | | | | | | |
| SCADA SYSTEM UPGRADE | | | | | | | | | \$100,154 | | |
| TANKS | | | | | | | | | | | |
| BALDWIN TANK North, 1997, 184,000 Gal, 38.67' Dia 24.1' H REPLACE 2037 | | | | \$74,989 | | | | | | | \$36,178 |
| BALDWIN TANK South, 2006, 184,000 Gal 39' Dia 24' H REPLACE 2046 | | | | | | | \$33,423 | | | | |
| ALTO TANKS N & S 1998, 753,000 Gal 65.4 Dia X 32.17 H REPLACE 2038 | \$12,000 | | | | | | \$243,871 | | | \$108,695 | |
| Add 2nd PARKER TANK, Phase I Berm, Phase II Tank | | | \$110,408 | | | | \$478,037 | | | | |
| PARKER TANK, 2001, 529,000 Gal, 80.17' Dia x 16' H REPLACE 2041 | | \$48,826 | | | | | | | | | |
| Paint Tank Outside every 10 yrs Beginning @ 15 yrs Parker=1, Alto=0.95, Baldwin=0.62 | | | | | | | | | | | |
| Tank Inside every 25 years, Parker = 1, Alto = 0.95, Baldwin = 0.62 | | | | | | | | | | | |
| PUMPS | | | | | | | | | | | |
| BALDWIN BOOSTER STATION, Pump & Motor Rebuild 14 yrs \$17,000. | | | | | | | | \$20,723 | \$21,138 | | |
| PARKER BOOSTER STATION, 2001, Pump & Motor Rebuild 14 yrs \$17,000 | | \$18,402 | \$18,770 | | | | | | | | |
| PARKER VFD to Zone 5, a VFD is good for 10 to 14 yrs \$12,000 | | \$43,297 | | | | | | | | | |
| Major Rehabilitation, 35 yrs | | | | | | | | | | | |
| MISCELLANEOUS | | | | | | | | | | | |
| | \$5,160 | \$5,263 | \$5,368 | \$5,476 | \$5,585 | \$5,697 | \$5,811 | \$5,927 | \$6,046 | \$6,167 | \$6,290 |
| SUBTOTAL Water System Improvements | \$546,890 | \$521,688 | \$358,715 | \$1,018,149 | \$972,294 | \$1,407,352 | \$1,149,889 | \$1,004,012 | \$752,129 | \$357,143 | \$289,595 |
| SHOP/MAINTENANCE EQUIPMENT | | | | | | | | | | | |
| Machines, Tools, Equipment, etc., Bumper Crane, Valve Turn Trailer, Pipe Locator | \$2,000 | \$2,040 | \$2,081 | \$2,122 | \$2,165 | \$2,208 | \$2,252 | \$2,297 | \$2,343 | \$2,390 | \$2,438 |
| SUBTOTAL Shop/Equipment | \$2,000 | \$2,040 | \$2,081 | \$2,122 | \$2,165 | \$2,208 | \$2,252 | \$2,297 | \$2,343 | \$2,390 | \$2,438 |
| OFFICE EQUIPMENT | | | | | | | | | | | |
| Machines, Computers, Copiers, etc. | \$5,000 | \$5,100 | \$5,202 | \$5,306 | \$5,412 | \$5,520 | \$5,631 | \$5,743 | \$5,858 | \$5,975 | \$6,095 |
| Software, | \$6,000 | \$6,120 | \$6,242 | \$6,367 | \$6,495 | \$6,624 | \$6,757 | \$6,892 | \$7,030 | \$7,171 | \$7,314 |
| SUBTOTAL Office Equipment | \$11,000 | \$11,220 | \$11,444 | \$11,673 | \$11,907 | \$12,145 | \$12,388 | \$12,636 | \$12,888 | \$13,146 | \$13,409 |
| AUTO / EQUIPMENT REPLACEMENT | | | | | | | | | | | |
| FORD F-550, 2000 Dump Truck (Replace with a F-250 Utility Truck) | | | \$35,573 | | \$51,815 | | | \$54,986 | | | |
| FORD F-150, 2001 | | | | | | | | | \$40,062 | | |
| FORD F-350, 2007 (Replace with an F-250 Utility Truck) | | | | | | | | | | | |
| FORD F-250, 2008 | | | | | | | | | | | |
| FORD Explorer, 2002 | | | | | | | | | | | |
| JEEP, Meter Reader, 1969, Right hand drive (Retire in 2024) | | | | | | | | | | | |
| BACKHOE, 1982 | | \$87,190 | | | | | | | | | |
| SUBTOTAL Auto / Equipment | \$0 | \$87,190 | \$35,573 | \$0 | \$51,815 | \$0 | \$0 | \$54,986 | \$40,062 | \$0 | \$0 |
| TOTAL ALL ABOVE ITEMS | \$569,390 | \$631,828 | \$417,698 | \$1,042,027 | \$1,048,464 | \$1,432,194 | \$1,175,228 | \$1,084,844 | \$818,553 | \$384,032 | \$317,022 |
| Fiscal Year beginning July 1 ending June 30 | 2014-2015 | 2015-2016 | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 |

Summary of Budget

Bruce Kuebler Style

| | |
|---|--------------------|
| 2 Rate Increase | 12% |
| 4 Water Revenue- Volume Sales* | \$1,574,358 |
| Water Revenue- Base Rate | \$401,642 |
| Revenue - Other Misc. | <u>\$50,550</u> |
| 4 Total Income | <u>\$2,026,550</u> |
| 5 Operating Expense (excludes depreciation&Casitas Water Purchases) | \$1,393,099 |
| 6 Cash Net Income (4-5) (Prior to paying Depreciation) | \$633,451 |
| 7 Depreciation (as expense) | <u>\$230,000</u> |
| 8 Book Net Position (6-7) | <u>\$403,451</u> |
| 9 CIP Spending | \$598,100 |
| | |
| Funding to cover CIP From: | |
| 10 Cash Net Income | \$633,451 |
| Depreciation (Cannot use Dep & Cash Net Income | |
| 11 because would double count) | \$0 |
| 12 Assigned Reserve (CIP) | <u>(\$35,351)</u> |
| Total Funding for deficit: | <u>\$598,100</u> |
| | |
| Reserves (Assigned Reserves?) | |
| 13 Assigned (CIP) | (\$35,351) |
| | |
| Unassigned (Unassigned Reserves?) | |
| 14 Operation | \$110,000 |
| 15 Water Sales Fluctuation | \$120,000 |
| 13a CIP Unassigned | \$943,224 |
| 16 Emergency | <u>\$463,220</u> |
| 17 Total Reserves (Unassigned Remaining) | <u>\$1,636,444</u> |

* Based on 2013/14 projected revenue Plus 12% minus \$120,000 for Drought related sales in 2013/14 that may not occur in 14/15 if it is a good rain year.